

County of Placer, California

Debt Service Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2003**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Use of money and property	\$ 137,200	\$ 137,200	\$ 142,980	\$ 5,780
Miscellaneous	1,075,555	1,075,555	1,075,555	-
Total revenues	<u>1,212,755</u>	<u>1,212,755</u>	<u>1,218,535</u>	<u>5,780</u>
Expenditures				
Current:				
General government	61,079	61,079	12,799	48,280
Debt service:				
Principal	700,000	700,000	685,000	15,000
Interest	<u>1,996,453</u>	<u>1,996,453</u>	<u>1,324,967</u>	<u>671,486</u>
Total expenditures	<u>2,757,532</u>	<u>2,757,532</u>	<u>2,022,766</u>	<u>734,766</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,544,777)</u>	<u>(1,544,777)</u>	<u>(804,231)</u>	<u>740,546</u>
Other Financing Sources				
Transfers in	<u>866,360</u>	<u>866,360</u>	<u>866,361</u>	<u>1</u>
Total other financing sources	<u>866,360</u>	<u>866,360</u>	<u>866,361</u>	<u>1</u>
Net change in fund balance	(678,417)	(678,417)	62,130	740,547
Fund balance, beginning of year	<u>678,417</u>	<u>678,417</u>	<u>2,761,195</u>	<u>2,082,778</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,823,325</u>	<u>\$ 2,823,325</u>